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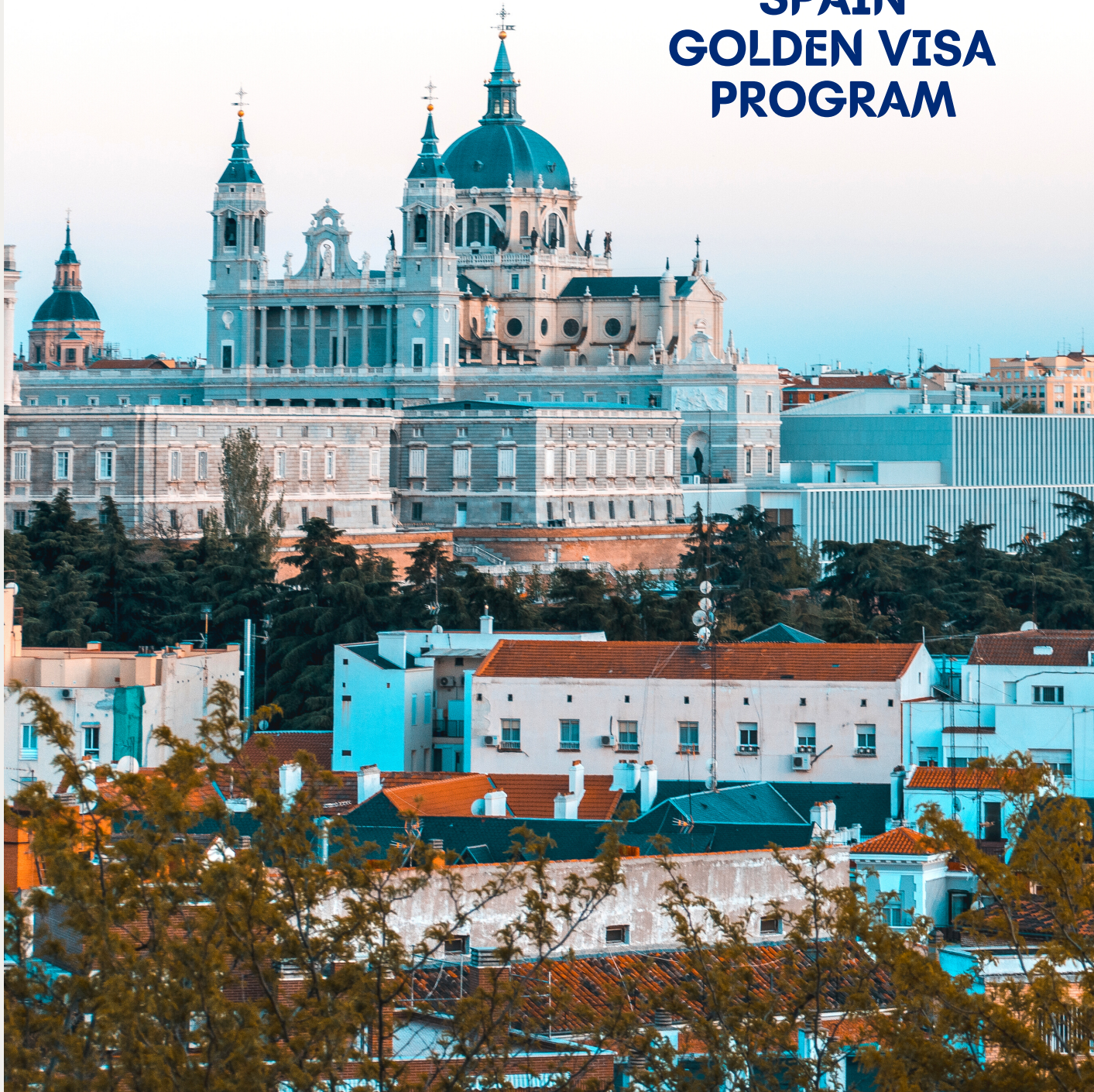
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SPAIN GOLDEN VISA PROGRAM



PROGRAM REQUIREMENTS

- Applicants must make a minimum investment of €500,000 (without mortgage finance except for any additional investment over €500,000) in real estate property
- Can make multiple property purchases and these properties can be rented out
- Property purchase should be fairly recent
- Must buy a property and then apply for residency
- Applicants can purchase their properties in Spain either directly or indirectly through a registered company, so long as they continue to hold the majority of shares and the company's address is not located in a tax haven





PROGRAM BENEFITS

- Spain offers a strong and stable economic infrastructure
- High standard of living and access to world-class education and healthcare facilities
- High rental income for investors from their property investment
- The Permanent Residency Permit allows the investor to work in Spain
- Visa-free travel throughout the Schengen area, most countries of Europe, and over 120 countries around the world
- No minimum stay requirements
- Can apply for Permanent Residency after 5 years
- Can apply for citizenship following 10 years of continued effective residence in Spain (more than 183 days per year for the full 10-year period)
- Immediate dependents of the investor can reside in Spain and attend school and university even if the investor does not stay